



Green Ash Onyx Fund Disclosure

The Green Ash Onyx Fund, a sub-fund of the Green Ash SICAV, promotes environmental or social characteristics. It might invest partially in assets that have a sustainable objective. The investment process is ESG Aware by incorporating sustainability considerations (Sustainability Risks and Adverse Sustainability Impacts) to enhance risk-adjusted returns.

The sub-fund applies a dedicated ESG exclusion policy on a norm and value based approach (“Negative Screening Strategy”):

- On a norm-based approach, the UN Global Compact Violation and Weapons are applied.
- On a value-based approach, the following exclusions are applied, where these are the main business activities of the company in question:
 - Controversial weapons or firearms (producer)
 - Tobacco (producer)
 - Gambling (operator)
 - Palm Oil (producer)
 - Thermal Coal (mining)

The portfolio construction process applies a proprietary measure of ESG sustainability value by company and industry to identify positive impact companies and to exclude lower ranked companies and industries.

Systematic evaluation of material ESG criteria is embedded in the investment decision-making process and is undertaken for every issuer within the initial investment universe. The Investment Manager further evaluates those issuers in order to identify the best in class issuer and security.

The Investment Manager also engages directly with the management of each of the issuers. This engagement comprises quarterly conference calls during which the Investment Manager asks specific questions on the topics of ESG to ensure each issuer is either adhering to or is building an integrated ESG approach to its respective operating business. In addition, the Investment Manager works with independent, industry recognised ESG rating agencies to evaluate an issuer’s ESG credentials on both an absolute and peer relative basis. This allows the Investment Manager to then deliver at both a portfolio and security level overall ESG quantitative metrics including an MSCI ESG rating, overall score and specifics like carbon intensity data.

Please visit the Investment Manager website for more information about its ESG investment policy and sustainability information: <https://www.greenash-partners.com/home>

The latest version of this document is available on: <https://www.credit-suisse.com/microsites/multiconcept/en/our-funds.html>