



Green Ash SICAV – Centre American Select Equity Fund Disclosure

The Centre American Select Equity Fund, a sub-fund of the Green Ash SICAV, promotes environmental or social characteristics. It might invest partially in assets that have a sustainable objective. The investment process is ESG Aware by incorporating sustainability considerations (Sustainability Risks and Adverse Sustainability Impacts) to enhance risk-adjusted returns.

The sub-fund applies a dedicated ESG exclusion policy on a norm and value-based approach (“Negative Screening Strategy”):

- On a norm-based approach, the UN Global Compact Violation and Weapons are applied
- In addition, the sub-fund excludes any company that breaches any of the ten principles of the UN Global Compact (UNGC) <https://www.unglobalcompact.org/what-is-gc/mission/principles>

Systematic evaluation of material ESG criteria is embedded in the investment decision-making process and is undertaken for every security within the initial investment universe. These include a review of: (i) what are the most material ESG issues facing this company, (ii) does the company integrate ESG considerations into its strategy, and (iii) what is diversity like at the board/management level. This process further evaluates those companies in order to identify the best in class company and security. In addition, we work with independent, industry recognised ESG rating agencies and third-party research providers to evaluate a company’s ESG credentials on both an absolute and peer relative basis. This allows the Investment Manger to then deliver at both a portfolio and security level overall ESG quantitative metrics including an MSCI ESG rating and overall score.

ESG Risk Ratings from the external rating agency such as MSCI helps to enhance the decision-making process by providing an in-depth assessment of a company’s exposure to sustainability related risk factors. A company’s ESG Risk Rating is ranked globally across the entire analysed universe of more than 8,500 companies. The rating takes a company’s individual exposure to material ESG issues into account and includes the company’s active management of these risks in the final rating. Ratings of different sectors are therefore directly comparable with each other, so that at portfolio level there is an indication of the sustainability of the fund as a whole. Key influencing factors are: corporate governance, product governance, business ethics, access.

Please visit the Investment Manager website for more information about its ESG investment policy and sustainability information: <https://www.greenash-partners.com/home>